

SPORT AGAINST RACISM (IRELAND) LIMITED
(a company limited by guarantee without a share capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

Company Registration Number: 292843
Charity Number: 13274

SPORT AGAINST RACISM (IRELAND) LIMITED

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SPORT AGAINST RACISM (IRELAND) LIMITED

COMPANY INFORMATION

Directors	Perry Ogden Brian Kerr Philip Flynn Ali Curran Eamonn O'Shea Sile Murphy Chinedu Onyejelem
Secretary	Ali Curran
Company Number	292843
Charity Number	13274
Registered Office	135 Capel Street Dublin 1
Auditors	JPAS Ltd. Chartered Accounts Ardeen House 10/11 Marine Terrace Dun Laoghaire Co. Dublin
Business Address	135 Capel Street Dublin 1
Bankers	AIB Bank Capel Street Dublin 1

SPORT AGAINST RACISM (IRELAND) LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their annual report, together with the financial statements of the company, for the financial year ended 31st December 2015.

STRUCTURE, GOVERNANCE & MANAGEMENT

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Act 2014 and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP FRS102).

Legal Status

Sport Against Racism (Ireland) Limited (SARI) is a company registered in Ireland, which was incorporated on 27th August 1998 and is a company limited by guarantee not having a share capital.

Appointment of Directors

Every year the longest serving director shall retire but is eligible for re-election.

Directors

The directors who served on the board during the year are as follows:

Perry Ogden
Brian Kerr
Philip Flynn
Ali Curran
Eamonn O'Shea
Sile Murphy
Chinedu Onyejelem

There were no changes in directors between 31st December 2015 and the date of signing the financial statements.

Company Secretary

Ali Curran is the company secretary.

Risk Review

There are no major risks that the company is aware of that would impact on the company with the exception of the lack of grants and sponsorship.

Events Since The Year End

There have been no significant events affecting the company since the year-end.

OBJECTIVES AND ACTIVITIES

Sport Against Racism (Ireland) Limited (SARI) is committed to supporting and promoting cultural integration and social inclusion through sport and will continue to work on the following:

- To present sporting and cultural events that bring together people from different cultures and backgrounds.
- To promote a positive attitude towards people from different ethnic and cultural backgrounds.
- To lobby government agencies and national sports bodies to adopt anti-racism measures and inclusion of policies and practices.
- To encourage sports organisations to provide a level playing field for everyone regardless of colour, religion or any other form of discrimination.

SPORT AGAINST RACISM (IRELAND) LIMITED

DIRECTORS' REPORT

ACHIEVEMENTS AND PERFORMANCE

SARI actions and events in 2015 included:

- *Count Us In* education programme (launched in 2007) continued to be rolled out in schools and colleges.
- SARI continued as a key advisor on the GAA inclusion and integration strategy.
- SARI's annual Intercultural Soccerfest took place in the Phoenix Park on Saturday 12th September 2015. The event was reduced to one day in 2015 due to funding cuts.
- SARI was invited by UNHCR to partner with UNHCR for the 6th World Refugee Day soccer tournament held in June 2015 at the Law Society, Blackhall Place, Dublin.
- SARI partnered with Volcano Sports club for the 3rd annual Ranji cricket trophy.
- SARI hosted the 5th year of the 'Soccernites' programme, which is weekly soccer training for boys aged 14 to 18 years under guidance of professional coaches. Located at Clontarf all weather pitches in the winter and Fairview Park during the summer. Soccernites ran from January to July 2015 and September to December 2015. Soccernites includes a Young leader programme.
- The 'Hijabs and Hat-tricks' soccer programme for girls continued for second year and was awarded the prize for Best New Project at the Beyond Sport Awards in London in October 2015. This included a monetary prize of £10,000.
- SARI was invited by FARE (Football Against Racism Europe) to co-ordinate the FARE Action Weeks Against Discrimination in Ireland. These activities took place in October 2015 and extended into November 2015 and included SARI organising for a number of Airtricity League teams to host their local Direct Provision Centre for a friendly match as well as delivering a new anti-discrimination football training workshop to primary schools, community groups and youth centres around the country.
- SARI Young Leader Fadhila Hajji was presented with an RTE/REHAB person of the year award for her work with SARI.
- SARI hosted a fundraiser lunch in May 2015 which raised €9,305.
- SARI has been invited by streetfootballworld (sfw) to send a delegation of boys and girls to the streetfootballworld festival 16 in Lyon in July 2016. This is an official event of the Euros 2016.
- Due to fundraising and cutting back on expenditure SARI were able to recover financially from the debt carried forward from 2014.

Investment Powers and Policy

In accordance with the Memorandum and Articles of Association the company has the power to invest in any way the members wish.

Reserves Policy

The charity does not have a reserves policy, yet it has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily.

PLANS FOR FUTURE PERIODS

It was agreed to keep a strong focus on activities for 2016, building on the success of 2015 and bearing in mind the shortage of funding. The following were agreed upon:

SPORT AGAINST RACISM (IRELAND) LIMITED

DIRECTORS' REPORT

- Continue to roll out Soccernites and Hijabs and Hat-tricks programmes alongside a Young Leader programme.
- Host the 20th annual Soccerfest in September 2016 and work with Sport Ireland to launch the European Week of Sport at the event.
- Work with UNHCR Ireland to host the 7th annual World Refugee Day event.
- Will co-ordinate the annual FARE Action Weeks against Discrimination in October 2016.
- Deliver a programme of Global Goals Development education workshops in secondary schools around Ireland.
- Deliver voter education and information workshops to ethnic minority communities in Co. Louth.
- Continue to work with residents of Direct Provision Centres and refugees all over Ireland.
- To focus on fundraising to secure its long term future.

ACCOUNTING RECORDS

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books and records are kept at 135 Capel Street, Dublin 1.

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

SPORT AGAINST RACISM (IRELAND) LIMITED

DIRECTORS' REPORT

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

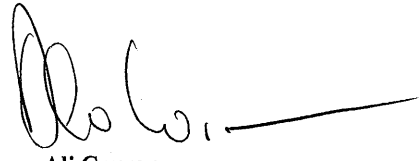
AUDITORS

The Auditors, JPAS Ltd., Chartered Accountants, continue in office in accordance with section 383(2) of the Companies Act, 2014.

On behalf of the Directors



Perry Ogden
Director



Ali Curran
Director

8th August 2016

SPORT AGAINST RACISM (IRELAND) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements on pages 9 to 18. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 12. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the directors' responsibilities statement set out on page 5 the directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including APB Ethical Standard – Provisions Available for Smaller Entities (Revised), in the circumstances set out in note 18 to the financial statements.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2015 and of its surplus for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

SPORT AGAINST RACISM (IRELAND) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.


Jill Percival
For and on Behalf of

JPAS Ltd.
Chartered Accountants
and Statutory Audit Firm

Ardeen House
10/11 Marine Terrace
Dun Laoghaire
Co. Dublin

8th August 2016

SPORT AGAINST RACISM (IRELAND) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015**

	Note	2015 Unrestricted Funds €	2015 Restricted Funds €	2015 Total Funds €	2014 Total Funds €
Income					
Grants and Donations	2	61,249	30,000	91,249	81,204
<i>Income from Charitable Activities</i>					
Project Income	3	17,696	-	17,696	11,295
Other Income	4	3,168	-	3,168	296
Total Income		82,113	30,000	112,113	92,795
Expenditure					
<i>Cost of Raising Funds</i>					
Fundraising, Publicity and Marketing		6,070	-	6,070	9,816
<i>Expenditure on Charitable Activities</i>					
Project Costs	5	38,118	30,292	68,410	94,843
Total Expenditure		44,188	30,292	74,480	104,659
Net Expenditure and Net Movement in Funds in the Year					
		37,925	(292)	37,633	(11,864)
Reconciliation of Funds					
Total Funds Brought Forward		(20,610)	-	(20,610)	(8,746)
Total Funds Carried Forward		17,315	(292)	17,023	(20,610)

These are the company's first set of financial statements prepared in accordance with Financial Reporting Standard FRS 102 and Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102). The 2014 comparative figures have been restated to conform with the new frameworks – please refer to note 1.2 for details of the impact on transition.

There were no recognised gains or losses other than the incomings/outgoings for the above two financial years.

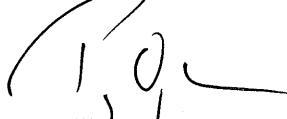
SPORT AGAINST RACISM (IRELAND) LIMITED

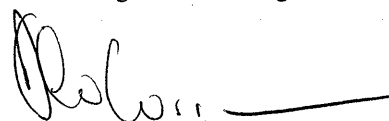
**BALANCE SHEET
AS AT 31ST DECEMBER 2015**

	Notes	2015 €	2015 €	2014 €	2014 €
Fixed Assets					
Tangible Assets	9		3,924		4,808
Current Assets					
Debtors	10	23,180		4,003	
Cash at Bank		<u>2,942</u>		<u>9,705</u>	
		26,122		13,708	
Current Liabilities					
Creditors: amounts falling due within one year	11	<u>(13,023)</u>		<u>(39,126)</u>	
Net Current Assets/(Liabilities)			13,099		(25,418)
Total Net Assets/(Liabilities)			<u>17,023</u>		<u>(20,610)</u>
Reserves and Funds					
Unrestricted Funds	14		13,603		(24,322)
Restricted Funds	14		<u>3,420</u>		<u>3,712</u>
			<u>17,023</u>		<u>(20,610)</u>

The notes set out on pages 12 to 18 form an integral part of these accounts.

The financial statements were approved by the Board on 8th August 2016 and signed on its behalf by:


Perry Ogden
Director


Ali Curran
Director

SPORT AGAINST RACISM (IRELAND) LIMITED

**CASH FLOW STATEMENT
AS AT 31ST DECEMBER 2015**

	2015	2014
	€	€
Cash Flows from Operating Activities		
Net Income/(Expenditure)	37,633	(11,864)
Depreciation	884	901
(Increase)/Decrease in Debtors	(19,177)	21,342
Increase/(Decrease) in Creditors	<u>(26,103)</u>	<u>4,886</u>
Net Cash Inflow/(Outflow) from Operating Activities	<u>(6,763)</u>	<u>15,265</u>
 Reconciliation of Net Cash Flow to Movement in Net Funds (Note 15)		
Change in Cash and Cash Equivalents in the Financial Year	(6,763)	15,265
Cash and Cash Equivalents at the Beginning of the Financial Year	<u>9,705</u>	<u>(5,560)</u>
Cash and Cash Equivalents at the End of the Financial Year	<u>2,942</u>	<u>9,705</u>

SPORT AGAINST RACISM (IRELAND) LIMITED

NOTES ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS102 and the Charities SORP (FRS 102).

Basis of Preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 the restatement of comparative items was/was not required.

The reconciliation of the net income/(expenditure) prepared in accordance with Irish GAAP and in accordance with FRS 102 for the year ended 31st December 2014 and the reconciliation of the amount of total funds at 31st December 2014, before and after the application of FRS 102, is as follows:

	Net Expenditure for the Year 31 st Dec 2014 €	Total Funds as at 1 st Jan 2014 €	Total Funds as at 31 st Dec 2014 €
As reported under Irish GAAP	(15,576)	(8,746)	(24,322)
<i>Transition Adjustments</i>			
Capital Grants – see note below	3,712	-	3,712
As reported under FRS 102	(11,864)	(8,746)	(20,610)

Capital Grants

Under previous Irish GAAP, capital grants were deferred and released to the statement of financial activities over the useful lives of the assets to which the grants related. Under SORP FRS 102, capital grants are recognised when the charity has entitlement to the funds and are not deferred.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

SPORT AGAINST RACISM (IRELAND) LIMITED

NOTES ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

1.4 Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of publicity and marketing and their associated support costs.
- Expenditure on charitable activities includes project costs and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

1.8 Tangible Fixed Assets and Depreciation

Depreciation is calculated to write off the cost of fixed assets over their useful lives at the following annual rates:

Fixtures, Fittings and Equipment	15% per annum on the straight-line basis.
Sport Equipment	25% per annum on the straight-line basis.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in Hand

Cash at bank and cash in hand includes cash with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SPORT AGAINST RACISM (IRELAND) LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015**

1.12 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Transition to FRS 102

Prior to 1st January 2014 the company prepared its financial statements under previously extant Irish GAAP. The transition date to FRS 102 was 1st January 2014. The opening fund balances at the date of transition have been restated (see note 1.2) due to an adjustment to the treatment of capital grants but no subsequent restatement of items has been required in making the transition to FRS102.

2. Income From Grants and Donations

	2015	2014
	€	€
Soccerfest Donations	10,000	15,200
Irish Sports Council	5,000	-
The Irelands Funds	-	2,000
Dublin City Council	6,500	6,500
Beyond Sports	12,803	-
Department of Justice	10,000	-
Football Association of Ireland	1,200	-
Worldwide Global Schools	10,000	-
FARE	2,000	-
Football for Hope	23,606	23,606
Concern	-	8,500
Department of Children and Family Affairs	-	2,000
The Community Foundation	8,000	-
Sony Young Leader	-	5,000
Limerick Institute of Technology	-	200
United Nations – High Commission	-	3,194
Office for the Promotion of Migrant Integration	-	5,000
General Donations	2,140	6,000
Department of Transport – Capital Grant	-	4,004
	<u>91,249</u>	<u>81,204</u>

3. Income From Project Activities

	2015	2014
	€	€
Soccerfest Team Entries	3,800	6,333
Fundraising Income	13,896	133
Lottery Collection Income	-	4,829
	<u>17,696</u>	<u>11,295</u>

4. Other Income

	2015	2014
	€	€
Reimbursed Expenses	256	296
Commercial Funding	560	-
Other Income	2,352	-
	<u>3,168</u>	<u>296</u>

SPORT AGAINST RACISM (IRELAND) LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015**

5. Analysis of Expenditure on Project Activities

	2015	2014
	€	€
Soccerfest Expenses	23,326	32,444
Soccernites Expenses	3,565	7,497
Other Programme Costs	4,587	33,827
Support Costs (see note 6)	28,015	13,482
Governance Costs (see note 6)	8,917	7,593
	<u>68,410</u>	<u>94,843</u>

6. Analysis of Governance and Support Costs

The company initially identifies costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the three key charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	Support Costs	Governance Costs	Total Costs	Basis of Apportionment
	€	€	€	
General Office	28,015	6,272	34,287	Usage
Finance Costs	-	800	800	Governance
Audit and Accounts Fees	-	1,845	1,845	Governance
	<u>28,015</u>	<u>8,917</u>	<u>36,932</u>	

7. Net Income/(Expenditure) for the Year

	2015	2014
	€	€
Net Funds are stated after charging:		
Depreciation on Tangible Assets	884	901
Auditors' Remuneration	1,845	1,845
	<u>1,845</u>	<u>1,845</u>

8. Employees

None of the directors received emoluments or payments for professional or other services during the year.

SPORT AGAINST RACISM (IRELAND) LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015**

9. Tangible Assets

	Fixtures & Fittings 15% €	Sports Equipment 25% €	Total €
Cost			
At 1 st January 2015	6,069	7,661	13,730
Additions	-	-	-
At 31 st December 2015	<u>6,069</u>	<u>7,661</u>	<u>13,730</u>
Depreciation			
At 1 st January 2015	5,981	2,941	8,922
Charge for Period	88	796	884
At 31 st December 2015	<u>6,069</u>	<u>3,737</u>	<u>9,806</u>
Net Book Value			
At 1 st January 2015	<u>88</u>	<u>4,720</u>	<u>4,808</u>
At 31 st December 2015	<u>-</u>	<u>3,924</u>	<u>3,924</u>

In respect of prior year

	Fixtures & Fittings 15% €	Sports Equipment 25% €	Total €
Cost			
At 1 st January 2014	6,069	3,657	9,726
Additions	-	4,004	4,004
At 31 st December 2014	<u>6,069</u>	<u>7,661</u>	<u>13,730</u>
Depreciation			
At 1 st January 2014	5,876	2,145	8,021
Charge for Period	105	796	901
At 31 st December 2014	<u>5,981</u>	<u>2,941</u>	<u>8,922</u>
Net Book Value			
At 1 st January 2014	<u>193</u>	<u>1,512</u>	<u>1,705</u>
At 31 st December 2014	<u>88</u>	<u>4,720</u>	<u>4,808</u>

10. Debtors

	2015 €	2014 €
Other Debtors	22,623	3,460
Prepayments and Accrued Income	557	543
	<u>23,180</u>	<u>4,003</u>

SPORT AGAINST RACISM (IRELAND) LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015**

11. Creditors: Amounts falling due within one year

	2015	2014
	€	€
Trade Creditors	6,589	9,086
Accruals	1,500	1,500
Deferred Income	-	23,606
Sundry Creditors	1,100	1,100
PAYE Account	3,522	3,522
PRSI Account	312	312
	<u>13,023</u>	<u>39,126</u>

AIB Bank plc holds personal guarantees with the directors of the company to the amount of €42,510.

12. Incorporation

Sport Against Racism (Ireland) Limited is a Company Limited by Guarantee and, as such, has no issued share capital. In addition, the company is a Registered Charity, reference number CHY 13274.

13. Taxation

The company, as a charitable organisation is exempted from Corporation Tax, Income Tax and Capital Gains Tax.

14. General Fund

	Opening Funds 2015	Incoming Resources 2015	Resources Expended 2015	Closing Funds 2015
	€	€	€	€
Unrestricted Funds	(24,322)	82,113	(44,188)	13,603
Restricted Funds	3,712	30,000	(30,292)	3,420
Total	<u>(20,610)</u>	<u>112,113</u>	<u>(74,480)</u>	<u>17,023</u>

15. Analysis of Changes in Net Funds

	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at Bank and in Hand	9,705	(6,763)	2,942
	<u>9,705</u>	<u>(6,763)</u>	<u>2,942</u>

16. Related Party Transactions

Transactions with directors:

Perry Ogden

During the year, there were no transactions with directors.. The balance due to Perry Ogden at 31st December 2015 was €1,100. (31st December 2014: €2,985).

Transactions with other companies:

An Lár Films Limited

Sport Against Racism (Ireland) Limited and An Lár Films Limited have a director in common, Perry Ogden. During the year. An Lár Films recharged Sport Against Racism (Ireland) for expenses paid on

SPORT AGAINST RACISM (IRELAND) LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015**

behalf of the company. The balance due to An Lár Films Limited at 31st December 2015 was €Nil. (31st December 2014: €2,348).

17. Comparatives

Comparatives have been grouped, where necessary, on the same basis as the current year.

18. APB Ethical Standards – Provisions Available to Small Entities

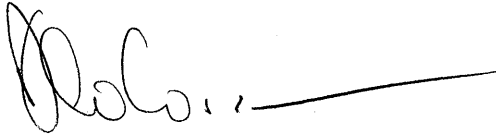
In common with other organisations of our size and nature the directors engage the auditors to assist in the preparation of the financial statements.

19. Approval of the Financial Statements

The financial statements were approved by the Board on the 8th August 2016 and signed on its behalf by:



**Perry Ogden
Director**



**Ali Curran
Director**

SPORT AGAINST RACISM (IRELAND) LIMITED

The following pages do not form part of the audited financial statements.

SPORT AGAINST RACISM (IRELAND) LIMITED

APPENDIX I

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

	2015	2014
	€	€
Income		
Grants and Donations (Appendix II)	91,249	81,204
Income from Charitable Activities (Appendix II)	17,696	11,295
Other Income (Appendix II)	3,168	296
Total Income	112,113	92,795
Expenditure		
Events Costs (Appendix III)	59,493	87,250
Fundraising, Publicity and Marketing (Appendix III)	6,070	9,816
Governance Costs (Appendix IV)	8,917	7,593
Total Expenditure	74,480	104,659
Net Income/(Expenditure)	37,633	(11,864)

SPORT AGAINST RACISM (IRELAND) LIMITED

APPENDIX II

INCOME FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

	2015	2014
	€	€
Grants and Donations		
<i>Donations</i>		
General Donations	2,140	6,000
Soccerfest Donations	10,000	15,200
<i>Grant Income</i>		
Beyond Sports	12,803	-
Dublin City Council	6,500	6,500
Irish Sports Council	5,000	-
The Ireland Funds	-	2,000
Department of Children and Youth Affairs	-	2,000
Sony Young Leader	-	5,000
Department of Transport – Capital Grant	-	4,004
FIFA Football For Hope	23,606	23,606
The Community Foundation	8,000	-
Concern	-	8,500
FARE	2,000	-
Worldwide Global Schools	10,000	-
Football Association of Ireland	1,200	-
Department of Justice	10,000	-
Office for the Promotion of Migrant Integration	-	5,000
United Nations – High Commission	-	3,194
Limerick Institute of Technology	-	200
	<u>91,249</u>	<u>81,204</u>
Income from Charitable Activities		
Soccerfest Team Entries	3,800	6,333
Fundraising Income	13,896	133
Lottery Collection Income	-	4,829
	<u>17,696</u>	<u>11,295</u>
Other Income		
Reimbursed Expenses	256	296
Commercial Funding	560	-
Other Income	2,352	-
	<u>3,168</u>	<u>296</u>

SPORT AGAINST RACISM (IRELAND) LIMITED

APPENDIX III

EXPENDITURE FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

Events Costs	2015	2014
	€	€
Soccernites Expenses	3,565	7,497
Other Events Expenses	3,989	4,714
World Refugee Day	3,018	2,174
Soccerfest Expenses	23,326	32,444
Lottery Prizes	-	558
Administration Staff	5,925	15,626
Other Staff and Costs	2,650	10,755
Travel, Subsistence & Accommodation	8,357	5,253
Office Rents & Rates	4,886	4,240
Light & Heat	737	865
Insurance	994	950
Telephone, Fax & Internet	2,046	2,174
Total Programme Costs	<u>59,493</u>	<u>87,250</u>

Fundraising, Publicity and Marketing	2015	2014
	€	€
Public Relations & Promotion (Soccerfest)	4,469	9,415
Promotional & Printed Material	1,423	401
Website Costs	178	-
Total Fundraising, Publicity and Marketing	<u>6,070</u>	<u>9,816</u>

SPORT AGAINST RACISM (IRELAND) LIMITED

Appendix IV

EXPENDITURE FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2015

Governance Costs	2015	2014
	€	€
Travel, Subsistence & Accommodation	2,694	173
Office Rent, Storage & Accommodation	1,222	1,060
Light & Heat	184	216
Telephone, Fax & Internet	511	544
Printing, Postage & Stationery	406	451
Office Supplies	101	143
Audit Fees	1,845	1,845
Membership Fees	250	-
Accounting Fees	-	600
Bank Charges	800	1,640
Company Secretarial	20	20
Fixtures & Fittings Depreciation Charge	88	105
Sport Equipment Depreciation	796	796
Total Governance Costs	<u>8,917</u>	<u>7,593</u>