

**SPORT AGAINST RACISM (IRELAND) LIMITED**  
**(a company limited by guarantee without a share capital)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 31ST DECEMBER 2012**

Company Registration Number: 292843  
Charity Number: 13274

**SPORT AGAINST RACISM (IRELAND) LIMITED**

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**SPORT AGAINST RACISM (IRELAND) LIMITED**

**COMPANY INFORMATION**

Directors	Perry Ogden Brian Kerr Philip Flynn Ali Curran Eamonn O'Shea
Secretary	Ali Curran
Company Number	292843
Charity Number	13274
Registered Office	135 Capel Street Dublin 1
Auditors	Gaby Smyth & Co. 92 Merrion Road Ballsbridge Dublin 4
Business Address	135 Capel Street Dublin 1
Bankers	AIB Bank Capel Street Dublin 1

# SPORT AGAINST RACISM (IRELAND) LIMITED

## DIRECTORS' REPORT

The directors have pleasure in submitting their annual report, together with the financial statements of the company, for the year ended 31<sup>st</sup> December 2012.

### STRUCTURE, GOVERNANCE & MANAGEMENT

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 1963 to 2012, and also the Statements of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in March 2005.

### Legal Status

Sport Against Racism (Ireland) Limited (SARI) is a company registered in Ireland, which was incorporated on 27<sup>th</sup> August 1998 under the Companies Act 1963 to 1990 and is a company limited by guarantee not having a share capital.

### Appointment of Directors

Every year the longest serving director shall retire but is eligible for re-election.

### Directors

The present directors of the board are as follows:

Perry Ogden  
Brian Kerr  
Philip Flynn  
Ali Curran  
Eamonn O'Shea

There were no changes in directors between 31<sup>st</sup> December 2012 and the date of signing the financial statements.

### Company Secretary

Ali Curran is the company secretary.

### Risk Review

There are no major risks that the company is aware of that would impact on the company with the exception of the lack of grants and sponsorship.

### Events Since The Year End

There have been no significant events affecting the company since the year-end.

### OBJECTIVES AND ACTIVITIES

Sport Against Racism (Ireland) Limited (SARI) is committed to supporting and promoting cultural integration and social inclusion through sport and will continue to work on the following:

- To present sporting and cultural events that brings together people from different cultures and backgrounds.
- To promote a positive attitude towards people from different ethnic and cultural backgrounds.
- To lobby government agencies and national sports bodies to adopt anti-racism measures and inclusion of policies and practices.
- To encourage sports organisations to provide a level playing field for everyone regardless of colour, religion or any other form of discrimination.

### ACHIEVEMENTS AND PERFORMANCE

SARI actions and events in 2012 included:

- *Count Us In* education programme (launched in 2007) further developed and rolled out in Dublin in VEC secondary schools and colleges.

## SPORT AGAINST RACISM (IRELAND) LIMITED

### DIRECTORS' REPORT

- The *United Through Sport* awareness campaign and education support was further rolled out.
- SARI continued as a key player in the FAI Intercultural Advisory Group (FIAG) and as a key advisor on the GAA inclusion and integration strategy.
- SARI hosted the inaugural Africa Week Athletics event at Morton Stadium, Santry in May 2012 and brought Olympic champion Kip Keino from Kenya for the week as guest of honour.
- SARI's 16<sup>th</sup> Annual Intercultural Soccerfest, sponsored by Tesco Mobile, took place in the Phoenix Park with fifty six teams, men's, women's and under-13's, from all over Ireland taking part. Although Concern pulled out of the event at the last minute due to budgetary restrictions they contributed funding to the event.
- SARI was invited by United Nations High Commissioner for Refugees Ireland (UNHCR) to partner with them for the 3<sup>rd</sup> World Refugee day soccer tournament held in June 2012 at the Law Society Blackhall Place, Dublin.
- SARI supported Charter for Northern Ireland (Charter NI) in hosting the 2<sup>nd</sup> Football Fest NI, which took place in East Belfast in May 2012.
- SARI Partnered with UNITAS for the Cricket World Cup, Badminton Tournament and Beach Cricket events.
- SARI partnered with the GAA for the intercultural 'Stick with Diversity' Youth Day which took place in the Phoenix Park in May 2012.
- SARI was invited by Streetfootballworld to deliver a series of workshops on racism, interculturalism and the work SARI does at Eurocamp 2012 in Poland post the European Championship. Workshops were delivered in August 2012.
- SARI was requested to make a presentation to the Oireachtas Joint Committee on Justice, Defence and Equality on the issue of racism. The presentation was made on 21<sup>st</sup> March 2012.
- SARI hosted the 2<sup>nd</sup> year of the 'Soccernites' programme, which is twice weekly soccer training for boys and girls aged 14 to 18 under guidance of a professional coach. It is located in North Inner City Dublin on an all-weather pitch at O'Connell school during the winter and in Fairview Park during the summer. Soccernites ran from January to July 2012 and from October to December 2012. SARI would like to expand this to include a Young Leaders programme in 2013.
- SARI attended the 2<sup>nd</sup> General Assembly of the Streetfootballworld network in Lyon, France in November/December 2012. SARI was also invited to attend the Adidas Exchange Programme in Lyon, in November/December 2012. This presented the opportunity for peer-2-peer exchange, capacity development and professional football coaching on the widely recognised coerver coaching method. Head coach for SARI, Zuby Ufoh, attended.
- In November 2012, SARI was part of a Streetfootballworld delegation that met with European stakeholders in Brussels and presented their work and approaches to decision makers on the European policy level.
- SARI partnered with Southern Regional College (Northern Ireland) and a number of other groups across Europe on the Lifelong Learning Programme 'Supporting the Transfer of Education and Mobility Strategies (STEMS)' which proposes to challenge racism and sectarianism in sport and promote mobility and good practice. The finished work will be presented in September 2013. This is funded by the European Commission (EC).

# SPORT AGAINST RACISM (IRELAND) LIMITED

## DIRECTORS' REPORT

### FINANCIAL REVIEW

#### Results For The Year

The results for the year, the balance sheet and a cash flow statement are set out on pages 9, 10 and 11.

#### Financial Report for the Year

	2012	2011
	€	€
<b>Income</b>		
Voluntary Income	96,734	52,335
Incoming Resources from Charitable Activities	25,614	46,166
Other Income	2,164	8,327
Support In kind	2,091	6,900
	<u>126,603</u>	<u>113,728</u>
<b>Expenditure</b>		
Programme Expenses	111,766	110,200
Fundraising, Publicity and Marketing	3,434	2,509
Governance Costs	7,858	9,485
Support In Kind	2,091	6,900
	<u>125,149</u>	<u>129,094</u>
<b>Net Incoming/(Outgoing) Resources</b>	<u><b>1,454</b></u>	<u><b>(15,366)</b></u>

#### Investment Powers and Policy

In accordance with the Memorandum and Articles of Association the company has the power to invest in any way the members wish.

#### Reserves Policy

The charity does not have a reserves policy, yet it has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily.

#### PLANS FOR FUTURE PERIODS

It was agreed to keep a strong focus on activities for 2013, building on the success of 2012. The following were agreed upon:

- Continue to roll out the Soccernites programme with a view to developing and including a Young Leaders programme.
- Further roll out *Count Us In* programme in Dublin VEC schools and colleges and to consider requests from other schools.
- To review the Soccerfest partnership with Tesco Mobile and Concern for 2013.
- To host a second Africa Week Athletics programme to coincide with Africa Day in May 2013.
- SARI has been invited by the United Nations High Commissioner for Refugees Ireland (UNHCR) to partner with them for the 4<sup>th</sup> annual World Refugee Day Fair Play Football Cup.
- The *United Through Sport* awareness campaign will be further rolled out in 2013.
- Having reviewed the SARI lottery/scratch card sales, it was decided to continue running the scratch cards for 2013 and to review on a quarterly basis and again at the end of year.
- SARI has been invited by streetfootballworld to host a European Streetfootball Festival in Ireland in 2015. SARI is honoured by this invitation and, during 2013, will research the feasibility. The three European Festivals to date have taken place in Bosnia and Serbia and primarily funded by the European Commission with additional support from UEFA.

**SPORT AGAINST RACISM (IRELAND) LIMITED**

**DIRECTORS' REPORT**

- The organisation continues to focus on fundraising to secure its long term future.

**ACCOUNTING RECORDS**

The directors acknowledge their responsibility under Section 202 of the Companies Act 1990 to keep proper books and records for the company. The books and records are kept at 135 Capel Street, Dublin 1.

**DIRECTORS RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1963 to 2012 and the accounting standards issued by the Accounting Standards Board (Generally Accepted Accounting Practice in Ireland). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The Auditors, Gaby Smyth & Co., Chartered Accountants, have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

On behalf of the Directors

**DIRECTOR**



**DIRECTOR**



8<sup>th</sup> November 2013

# SPORT AGAINST RACISM (IRELAND) LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements on pages 9 to 16. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 12.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 6, the directors of the company are responsible for the preparation of financial statements in accordance with applicable law and accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: the company has kept proper books of account; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether financial statements are in agreement with the books of account.

We also report to you, if in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatement within it.

### BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### OPINION

In our opinion, the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs at 31<sup>st</sup> December 2012 and of its results for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2012.



**SPORT AGAINST RACISM (IRELAND) LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 3 to 6 is consistent with the financial statements.



**Jill Percival**  
For and on behalf of

**Gaby Smyth & Co.**  
**Chartered Accountants**  
**and Registered Auditors**

**92 Merrion Road**  
**Ballsbridge**  
**Dublin 4.**

**8<sup>th</sup> November 2013**

## SPORT AGAINST RACISM (IRELAND) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31ST DECEMBER 2012

	APP	2012 Unrestricted Funds €	2012 Restricted Funds €	2012 Total Funds €	2011 Total Funds €
<b>Incoming Resources</b>					
<i>Incoming Resources from Generated Funds</i>					
<i>Voluntary Income</i>	II				
Grants and Donations		52,593	44,141	96,734	52,335
<i>Incoming Resources from Charitable Activities</i>					
Festival Income	II	6,980	-	6,980	8,186
Lottery Collection Income		13,802	-	13,802	37,980
Other Fundraising Income		4,832	-	4,832	-
<i>Other Incoming Resources</i>					
Other Income	II	2,164	-	2,164	8,327
<b>Support In Kind</b>		2,091	-	2,091	6,900
<b>Total Incoming Resources</b>		<b>82,462</b>	<b>44,141</b>	<b>126,603</b>	<b>113,728</b>
<b>Resources Expended</b>					
<i>Cost of Generating Funds</i>					
Fundraising, Publicity and Marketing	III	3,434	-	3,434	2,509
<i>Charitable Activities</i>					
Programme Costs	III	67,625	44,141	111,766	110,200
Governance Costs	IV	7,858	-	7,858	9,485
<b>Support In Kind</b>		2,091	-	2,091	6,900
<b>Total Resources Expended</b>		<b>81,008</b>	<b>44,141</b>	<b>125,149</b>	<b>129,094</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>1,454</b>	<b>-</b>	<b>1,454</b>	<b>(15,366)</b>

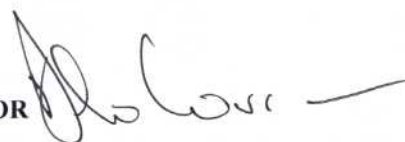
There were no recognised gains or losses other than the incomings/outgoings for the above two financial years.

The financial statements were approved by the Board on 8<sup>th</sup> November 2013 and signed on its behalf by:

DIRECTOR



DIRECTOR



**SPORT AGAINST RACISM (IRELAND) LIMITED**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2012**

	Notes	2012 €	2012 €	2011 €	2011 €
<b>Fixed Assets</b>					
Tangible Assets	5		694		1,394
<b>Current Assets</b>					
Cash at Bank		3,662		1,188	
Debtors	6	<u>7,322</u>		<u>9,039</u>	
		10,984		10,227	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	7	<u>(23,739)</u>		<u>(24,849)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>(12,755)</u>		<u>(14,622)</u>
<b>Total Assets Less Current Liabilities</b>			(12,061)		(13,228)
<b>Deferred Capital Grant</b>	8		(239)		(526)
<b>Total Net Assets/(Liabilities)</b>			<u>(12,300)</u>		<u>(13,754)</u>
<b>Financed By Capital and Reserves</b>					
Opening Funds	11		(13,754)		1,612
Net Movement for the Year	11		1,454		(15,366)
<b>Closing Funds</b>			<u>(12,300)</u>		<u>(13,754)</u>

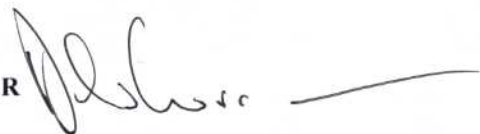
The notes set out on pages 12 to 16 form an integral part of these accounts.

The financial statements were approved by the Board on 8<sup>th</sup> November 2013 and signed on its behalf by:

**DIRECTOR**



**DIRECTOR**



**SPORT AGAINST RACISM (IRELAND) LIMITED**

**CASH FLOW STATEMENT  
AS AT 31ST DECEMBER 2012**

	Notes	2012 €	2011 €
<b>Reconciliation of Operating Profit/(Loss) to Net Cash Inflow/(Outflow) from Operating Activities</b>			
Operating Profit/(Loss)		1,454	(15,366)
Depreciation	5	700	905
Amortisation of Capital Grants	8	(287)	(287)
(Increase)/Decrease in Debtors	6	1,717	927
Increase/(Decrease) in Creditors	7	6,502	10,689
Net Cash Inflow/(Outflow) from Operating Activities		<u>10,086</u>	<u>(3,132)</u>
<b>Cash Flow Statement</b>			
Net Cash Inflow/(Outflow) from Operating Activities		<u>10,086</u>	<u>(3,132)</u>
		<u>10,086</u>	<u>(3,132)</u>
<b>Reconciliation of Net Cash Flow to Movement in Net Funds (Note 13)</b>			
	13		
Increase/(Decrease) in Cash in Year Ended 31 <sup>st</sup> December 2011		10,086	(3,132)
Net Funds at 1 <sup>st</sup> January 2012		<u>(6,424)</u>	<u>(3,292)</u>
Net Funds at 31 <sup>st</sup> December 2012		<u>3,662</u>	<u>(6,424)</u>

# SPORT AGAINST RACISM (IRELAND) LIMITED

## NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2012

### 1. Statement of Accounting Policies

#### 1.1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of Preparation**

The financial statements have been prepared in accordance with applicable accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Accounting Standards Board.

The financial statements are presented in a form which complies with the Statement of Recommended Practice (SORP) for Charities as issued by the Charities Commissioners for England and Wales in March 2005. Compliance with SORP is not mandatory for Irish charities, however the company has adopted a number of its disclosure requirements. As a result of adopting the SORP for Charities, the Financial Statements include a detailed statement of financial activities.

#### 1.2 Incoming Resources

Activities for generating funds, income from charitable activities and other income represent total income generated by the company and are accounted for on a cash receipts basis.

#### 1.3 Grant Income

As far as it is practical, grant income is reflected in the statement of financial activities in the period in which the expenditure for which the grant was applied is incurred and is credited to unrestricted funds. Grant income received that is restricted to its purpose by the wishes of the donor is taken to restricted funds.

#### 1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation which has been reasonably calculated and consistently applied. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment	15% per annum on the straight-line basis.
Sport Equipment	25% per annum on the straight-line basis.

#### 1.5 Resources Expended

Resources expended are analysed between publicity/marketing, programme costs and governance costs. Where costs cannot be directly attributable, they are allocated on a basis consistent with the use of resources.

#### 1.6 Capital Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the statement of financial activities over the expected useful life of the assets to which they relate.

#### 1.7 Intangible Income

Intangible income, which comprises donated services, is included in income at a value which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. Management estimate that intangible income received during 2012 was €2,091. The company appreciates this gesture of 'support in kind' and also the support funding of other funders during the year.

**SPORT AGAINST RACISM (IRELAND) LIMITED**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST DECEMBER 2012**

**2. Grants and Donations**

	<b>Unrestricted Funds 2012 €</b>	<b>Restricted Funds 2012 €</b>	<b>Total Funds 2012 €</b>
Grants	30,230	44,141	74,371
Sponsorship	10,000	-	10,000
Donations	12,363	-	12,363
	<u>52,593</u>	<u>44,141</u>	<u>96,734</u>

**3. Net Incoming/(Outgoing) Resources**

	<b>2012 €</b>	<b>2011 €</b>
The net incoming/(outgoing) resources is stated after charging:		
Depreciation on Tangible Assets	700	905
Auditors' Remuneration	<u>1,845</u>	<u>1,815</u>

**4. Employees**

**Number of employees**

The average weekly number of employees, (including directors) during the period was as follows:

	<b>2012 Number</b>	<b>2011 Number</b>
Project Staff	<u>2</u>	<u>1</u>
	<u>2</u>	<u>1</u>

**Employment Costs:**

	<b>2012 €</b>	<b>2011 €</b>
Gross Wages	16,593	2,314
Employers PRSI	705	98
	<u>17,298</u>	<u>2,412</u>

None of the directors received emoluments or payments for professional or other services during the year.

**SPORT AGAINST RACISM (IRELAND) LIMITED**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST DECEMBER 2012**

**5. Tangible Assets**

	<b>Fixtures &amp; Fittings 15% €</b>	<b>Sports Equipment 25% €</b>	<b>Total  €</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2012	6,069	1,640	7,709
Additions	-	-	-
At 31 <sup>st</sup> December 2012	<u>6,069</u>	<u>1,640</u>	<u>7,709</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2012	5,358	957	6,315
Charge for Period	290	410	700
At 31 <sup>st</sup> December 2012	<u>5,648</u>	<u>1,367</u>	<u>7,015</u>
<b>Net Book Value</b>			
At 1 <sup>st</sup> January 2012	<u>711</u>	<u>683</u>	<u>1,394</u>
At 31 <sup>st</sup> December 2012	<u>421</u>	<u>273</u>	<u>694</u>

**6. Debtors**

	<b>2012 €</b>	<b>2011 €</b>
Other Debtors	5,872	8,508
Prepayments and Accrued Income	1,450	531
	<u>7,322</u>	<u>9,039</u>

**7. Creditors: Amounts falling due within one year**

	<b>2012 €</b>	<b>2011 €</b>
Bank Overdraft	-	7,612
Trade Creditors	9,009	11,575
Accruals	7,373	5,662
PAYE Account	6,554	-
PRSI Account	803	-
	<u>23,739</u>	<u>24,849</u>

The bank holds personal guarantees with the directors of the company to the amount of €10,000.

**8. Deferred Capital Grant**

	<b>2012 €</b>	<b>2011 €</b>
Op. Balance at Beginning of Year	526	813
Capital Grant Received in Year	-	-
Capital Grant Released in Year	(287)	(287)
<b>Cl. Balance at End of Year</b>	<u>239</u>	<u>526</u>

In accordance with the accounting policy set out on page 12 capital grants are taken to the statement of financial activities over the expected useful lives of the assets to which they relate.

**SPORT AGAINST RACISM (IRELAND) LIMITED**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST DECEMBER 2012**

**9. Incorporation**

Sport Against Racism (Ireland) Limited is a Company Limited by Guarantee and, as such, has no issued share capital. In addition, the company is a Registered Charity, reference number CHY 13274.

**10. Taxation**

The company, as a charitable organisation is exempted from Corporation Tax, Income Tax and Capital Gains Tax.

**11. General Fund**

	<b>Opening Funds 2012 €</b>	<b>Incoming Resources 2012 €</b>	<b>Resources Expended 2012 €</b>	<b>Closing Funds 2012 €</b>
Unrestricted Funds	(13,754)	82,462	(81,008)	(12,300)
Restricted Funds	-	44,141	(44,141)	-
<b>Total</b>	<u>(13,754)</u>	<u>126,603</u>	<u>(125,149)</u>	<u>(12,300)</u>

**12. Related Party Transactions**

The Company has identified the following transactions which are required to be disclosed under the terms of FRS 8 "Related Party Transactions"

*Transactions with directors:*

**Perry Ogden**

During the year, Perry Ogden made donations in kind to Sport Against Racism (Ireland) Limited to the value of €2,091. Perry Ogden also made a donation to the company of €2,700 in the year. Perry also paid for expenses on behalf of the company amounting to €4,494, of which €4,077 was repaid during the year. The balance due to Perry Ogden at 31<sup>st</sup> December 2012 was €417. (31<sup>st</sup> December 2011: €Nil).

*Transactions with other companies:*

**An Lár Films Limited**

Sport Against Racism (Ireland) Limited and An Lár Films Limited have a director in common, Perry Ogden. During the year, An Lár Films Limited gave a loan of €2,400 Sport Against Racism (Ireland) Limited, which was fully repaid in the year. An Lár Films Limited also made a donation of €1,950 to Sport Against Racism (Ireland) Limited during the year. The balance due to An Lár Films Limited at 31<sup>st</sup> December 2012 was €Nil. (31<sup>st</sup> December 2011: €Nil).

**13. Analysis of Changes in Net Funds**

	<b>Opening Balance €</b>	<b>Cash Flows €</b>	<b>Closing Balance €</b>
Cash at Bank and in Hand	<u>(6,424)</u>	<u>10,086</u>	<u>3,662</u>
	<u>(6,424)</u>	<u>10,086</u>	<u>3,662</u>



**SPORT AGAINST RACISM (IRELAND) LIMITED**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST DECEMBER 2012**

**14. APB Ethical Standards – Provisions Available to Small Entities**

In common with other organisations of our size and nature the directors engage the auditors to assist in the preparation of the financial statements.

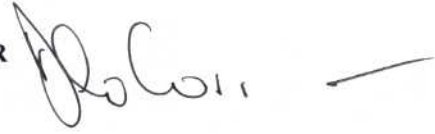
**15. Approval of the Financial Statements**

The financial statements were approved by the Board on the 8<sup>th</sup> November 2013 and signed on its behalf by:

**DIRECTOR**

A handwritten signature in black ink, appearing to be 'R. O. L.', with a horizontal line extending to the right.

**DIRECTOR**

A handwritten signature in black ink, appearing to be 'D. O. L.', with a horizontal line extending to the right.

**The following pages do not form part of the audited financial statements.**

## SPORT AGAINST RACISM (IRELAND) LIMITED

## APPENDIX I

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31ST DECEMBER 2012

	2012 €	2011 €
<b>Operating Income</b>		
Voluntary Income (Appendix II)	96,734	52,335
Income from Charitable Activities (Appendix II)	25,614	46,166
Other Income (Appendix II)	2,164	8,327
Support In Kind	2,091	6,900
<b>Total Income</b>	<u>126,603</u>	<u>113,728</u>
<b>Expenditure</b>		
Programme Costs (Appendix III)	111,766	110,200
Fundraising, Publicity and Marketing (Appendix III)	3,434	2,509
Governance Costs (Appendix IV)	7,858	9,485
Support In Kind	2,091	6,900
<b>Total Expenditure</b>	<u>125,149</u>	<u>129,094</u>
<b>Net Incoming/(Outgoing) Resources</b>	<u>1,454</u>	<u>(15,366)</u>

## SPORT AGAINST RACISM (IRELAND) LIMITED

## APPENDIX II

## INCOME FOR THE YEAR ENDING 31ST DECEMBER 2012

	2012 €	2011 €
<b>Voluntary Income</b>		
<i>Donations</i>		
General Donations	11,263	3,769
Soccerfest Donations	1,100	710
<i>Sponsorship</i>		
Tesco Mobile Ireland	10,000	8,500
<i>Grant Income</i>		
General Grants	1,250	-
Dublin City Council	3,000	11,000
FIFA Football For Hope	23,030	21,906
King Badouin Grant	10,000	-
Concern	7,000	-
Department of Sport	2,431	-
Equality Authority of Ireland	5,000	-
South Regional College	19,710	-
Irish Youth Foundation	-	1,200
Football Against Racism Europe (FARE)	350	250
United Through Sport (FAI Grant)	2,600	5,000
	<u>96,734</u>	<u>52,335</u>
<b>Incoming Resources from Charitable Activities</b>		
<i>Festival Income</i>		
Soccerfest Team Entry	6,980	8,186
Penalty Challenge	1,621	-
Fundraising Income	3,211	-
Lottery Collection Income	13,802	37,980
	<u>25,614</u>	<u>46,166</u>
<b>Other Income</b>		
Reimbursed Expenses	177	8,039
Advertising Income	1,100	-
Capital Grant Amortisation	287	287
Other Income	600	1
	<u>2,164</u>	<u>8,327</u>

**SPORT AGAINST RACISM (IRELAND) LIMITED**

**APPENDIX III**

**EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER 2012**

<b>Programme Costs</b>	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Count Us In Expenses	-	400
Africa Day Expenses	-	2,535
Africa Week Athletics	7,299	-
Football Fest (NI) Expenses	900	640
Street Football World Fest Expenses	-	2,447
Soccernites Expenses	12,448	3,742
Stick With Diversity Expenses	3,538	-
GAA Fest	-	3,425
Other Events Expenses	1,866	1,533
World Refugee Day	2,363	3,700
King Badouin Project Expenses	55	6,549
Soccerfest Expenses	40,647	33,466
Volunteer Expenses	400	650
DVD Production Expenses	-	750
Vehicle Hire	2,100	4,800
Lottery Expenses	6,512	22,887
Lottery Prizes	1,662	2,352
Training Costs	185	1,050
Support Fees/Donations	639	170
Wages and Salaries	16,593	2,314
Employer's PRSI	705	98
Administrator Costs	1,000	11,112
Travel, Subsistence & Accommodation	4,583	3,088
Office Rents & Rates	3,486	-
Light & Heat	266	-
Insurance	1,090	723
Telephone, Fax & Internet	2,130	1,151
Post & Stationery	625	618
Other Office Costs	674	-
<b>Total Programme Costs</b>	<b><u>111,766</u></b>	<b><u>110,200</u></b>

<b>Fundraising, Publicity and Marketing</b>	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Public Relations & Promotion (Other)	745	1,754
Public Relations & Promotion (Soccerfest)	2,153	670
Website Costs	536	85
<b>Total Fundraising, Publicity and Marketing</b>	<b><u>3,434</u></b>	<b><u>2,509</u></b>

**SPORT AGAINST RACISM (IRELAND) LIMITED**

**Appendix IV**

**EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER 2012**

<b>Governance Costs</b>	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Administrator Costs	-	2,778
Travel, Subsistence & Accommodation	1,142	288
Office Rent & Rates	872	-
Light & Heat	66	-
Telephone, Fax & Internet	533	288
Printing, Postage & Stationery	156	154
Office Costs	173	115
Board Meeting Costs	-	115
Company Secretarial	20	20
Legal & Professional Fee	-	650
Audit Fees	1,845	1,815
Bank Charges	2,351	2,357
Fixtures & Fittings Depreciation Charge	290	495
Sport Equipment Depreciation	410	410
<b>Total Governance Costs</b>	<b><u>7,858</u></b>	<b><u>9,485</u></b>