

**SPORT AGAINST RACISM (IRELAND) CLG**  
**(Company limited by guarantee without a share capital)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019**

Company Registration Number: 292843  
Charity Number: 13274

**SPORT AGAINST RACISM (IRELAND) CLG**

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## SPORT AGAINST RACISM (IRELAND) CLG

### COMPANY INFORMATION

Directors	Perry Ogden Brian Kerr Philip Flynn Ali Curran Eamonn O'Shea Chinedu Onyejelem Sile Murphy (Resigned 11 <sup>th</sup> February 2019)
Secretary	Ali Curran
Company Number	292843
Charity Number	13274
Registered Office	135 Capel Street Dublin 1
Auditors	Byrne Moreau Connell Chartered Accountants and Statutory Audit Firm 2 Clanwilliam Square, Grand Canal Quay, Dublin 2
Business Address	135 Capel Street Dublin 1
Bankers	AIB Bank Capel Street Dublin 1

## SPORT AGAINST RACISM (IRELAND) CLG

### DIRECTORS' REPORT

The directors have pleasure in submitting their annual report, together with the financial statements of the company, for the financial year ended 31<sup>st</sup> December 2019.

#### STRUCTURE, GOVERNANCE & MANAGEMENT

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Act 2014 and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP FRS102).

#### Legal Status

Sport Against Racism (Ireland) CLG (SARI) is a company registered in Ireland, which was incorporated on 27<sup>th</sup> August 1998 and is a company limited by guarantee not having a share capital.

#### Appointment of Directors

Every year the longest serving director shall retire but is eligible for re-election.

#### Directors

The directors who served on the board during the year are as follows:

Perry Ogden  
Brian Kerr  
Philip Flynn  
Ali Curran  
Eamonn O'Shea  
Chinedu Onyejelem  
Sile Murphy (Resigned 11<sup>th</sup> February 2019)

Other than noted above there were no further changes in directors between 31<sup>st</sup> December 2019 and the date of signing the financial statements.

#### Company Secretary

Ali Curran is the company secretary.

#### Risk Review

There are no major risks that the company is aware of that would impact on the company with the exception of the lack of grants and sponsorship.

#### Events Since The Year End

As noted below the COVID-19 pandemic affected the charities operations in 2020. Though a tough year, it has not impacted our ability to continue as a going concern

#### OBJECTIVES AND ACTIVITIES

Sport Against Racism (Ireland) CLG (SARI) is committed to supporting and promoting cultural integration and social inclusion through sport and will continue to work on the following:

- To present sporting and cultural events that bring together people from different cultures and backgrounds.
- To promote a positive attitude towards people from different ethnic and cultural backgrounds.
- To lobby government agencies and national sports bodies to adopt anti-racism measures and inclusion of policies and practices.
- To encourage sports organisations to provide a level playing field for everyone regardless of colour, religion or any other form of discrimination.

## SPORT AGAINST RACISM (IRELAND) CLG

### DIRECTORS' REPORT

#### ACHIEVEMENTS AND PERFORMANCE

SARI actions and events in 2019 included:

- SARI continued as a key advisor on the GAA inclusion and integration strategy.
- SARI's annual Intercultural Soccerfest took place in the Phoenix Park on Saturday 14<sup>th</sup> September 2019 and was a launch event for the European Week of Sport.
- SARI partnered with UNHCR Ireland for the 10<sup>th</sup> annual World Refugee Day Fair Play soccer tournament which was held at the Law Society, Blackhall Place, Dublin 7 on Sunday 23<sup>rd</sup> June:
- SARI hosted the 9th year of the 'Soccernites' programme, which is weekly soccer training for boys aged 14 to 18 years under guidance of professional coaches. Located at the DCC Clontarf all weather pitches Soccernites includes a Young Leader programme.
- The 'Hijabs and Hat-tricks' soccer programme for girls continued for a sixth year. The programme was set up to encourage more Muslim girls and young women to play football. This is a weekly soccer training and Young Leader programme which runs year round at O'Connell School, Dublin 1.
- SARI initiated an Employability programme as an extension of the Soccernites, Hijabs & Hat-tricks and Young Leaders programmes. The programme is funded by Fed Ex. First phase ran from May 2019 to May 2020.
- Eleven Young Leaders completed the Bronze level An Gaisce President's Award.
- SARI continued to deliver the anti-discrimination football training workshops to primary schools around the country supported with financing from the Dept of Justice.
- SARI continued to work with the Glentoran Academy in promoting peace and reconciliation in Northern Ireland.
- SARI head coach, Azeez Yusuff was voted Volunteer of the Year in the Sports and Recreation section of the Volunteer Ireland annual awards.
- SARI Young Leader, Mahdiyah Ayub, was selected as one of ten Young Leaders from around the world to participate in the Michael Johnson Young Leaders programme in Texas, USA.
- A SARI delegation travelled to Copenhagen to participate in the Global Goals World Cup. They reached the final and just missed out on winning a trip to visit the UN in New York.

#### **Investment Powers and Policy**

In accordance with the Memorandum and Articles of Association the company has the power to invest in any way the members wish.

#### **Reserves Policy**

The charity does not have a reserves policy, yet it has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily.

## SPORT AGAINST RACISM (IRELAND) CLG

### DIRECTORS' REPORT

#### PLANS FOR FUTURE PERIODS

The Covid-19 pandemic has severely curtailed SARI's activities for 2020. Three important events to be hosted during 2020 have all had to be cancelled or postponed until 2021 and other programmes and projects have been affected:

- The annual World Refugee Day Fair Play Cup hosted in association with UNHCR Ireland and now in its 11<sup>th</sup> year had to be cancelled.
- The 'Football for Unity' project and event to encourage participation of Third Country Nationals (TCNs) in football as part of the UEFA EURO 2020 event to be hosted in Dublin and funded by the European Commission and the UEFA Foundation for Children has had to be postponed until 2021. The European Commission have agreed to carry over funding until 2021.
- The SARI Soccerfest, now in its 24<sup>th</sup> year and a launch event for the European Week of Sport, also had to be cancelled.
- We have been unable to deliver the Anti-discrimination workshops in schools.
- We were able to run the Soccermites and Hijabs and Hat-tricks programmes from January 1<sup>st</sup> until March 13<sup>th</sup> and again from July albeit, at times, in a more limited capacity and with training in pods in line with HSE and government directives.

All of the above have severely impacted on SARI's income for 2020. Due to the ongoing uncertainty and reduced cash flows in the private sector, financial support from companies and private individuals has so far in 2020 dramatically reduced. However, we have been able to avail of the Temporary COVID-19 Wage Subsidy Scheme and the Employment Wage Subsidy Scheme contributing towards staff wages. Further we applied to the Pobal Stability Scheme and were successful in receiving a grant. Based on this support we believe we will be able to continue operating and running programmes, projects and events – as and when permitted by HSE and government – into the future.

#### ACCOUNTING RECORDS

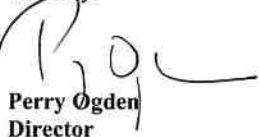
To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books and records are kept at 135 Capel Street, Dublin 1.


#### RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 26<sup>th</sup> November 2020 and signed on behalf of the board by:

  
Perry Ogden  
Director

  
Phil Flynn  
Director

26<sup>th</sup> November 2020

## **SPORT AGAINST RACISM (IRELAND) CLG**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1st January 2015. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## SPORT AGAINST RACISM (IRELAND) CLG

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

#### Report on the audit of the financial statements

##### *Opinion*

We have audited the financial statements of Association of Sport Against Racism (Ireland) CLG (the 'company') for the financial year ended 31 December 2019 which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

##### *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### *Conclusions relating to going concern*

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

##### *Other Information*

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material



## SPORT AGAINST RACISM (IRELAND) CLG

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### *Opinions on other matters prescribed by the Companies Act 2014*

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

#### *Matters on which we are required to report by exception*

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Respective responsibilities**

##### *Responsibilities of directors for the financial statements*

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

##### *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## SPORT AGAINST RACISM (IRELAND) CLG

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### *The purpose of our audit work and to whom we owe our responsibilities*

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



JOSEPH MOREAU FCA

26<sup>th</sup> November 2020

For and on behalf of  
**Byrne Moreau Connell**  
Chartered Accountants and Statutory Audit firm  
2 Clanwilliam Square,  
Grand Canal Quay,  
Dublin 2

**SPORT AGAINST RACISM (IRELAND) CLG**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019**

	Note	2019 Unrestricted Funds €	2019 Restricted Funds €	2019 Total Funds €	2018 Total Funds €
<b>Income</b>					
Grants and Donations	2	37,238	138,148	175,386	119,730
<i>Income from Charitable Activities</i>					
Project Income	3	-	3,450	3,450	4,200
Other Income	4	10,561	-	10,561	9,359
<b>Total Income</b>		<b>47,799</b>	<b>141,598</b>	<b>189,397</b>	<b>133,289</b>
<b>Expenditure</b>					
<i>Cost of Raising Funds</i>					
Fundraising, Publicity and Marketing		3,053	-	3,053	3,304
<i>Expenditure on Charitable Activities</i>					
Project Costs	5	29,505	142,261	171,766	118,614
<b>Total Expenditure</b>		<b>32,558</b>	<b>142,261</b>	<b>174,819</b>	<b>121,918</b>
<b>Transfer between funds</b>		<b>(1,333)</b>	<b>1,333</b>		
<b>Net Expenditure and Net Movement in Funds in the Year</b>		<b>13,908</b>	<b>670</b>	<b>14,578</b>	<b>11,371</b>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		(13,867)	(670)	(14,537)	(25,908)
Total Funds Carried Forward		<b>41</b>	<b>-</b>	<b>41</b>	<b>(14,537)</b>

There were no recognised gains or losses other than the incomings/outgoings for the above two financial years.

**SPORT AGAINST RACISM (IRELAND) CLG**

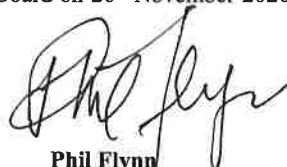
**BALANCE SHEET  
AS AT 31ST DECEMBER 2019**

	Notes	2019 €	2019 €	2018 €	2018 €
<b>Fixed Assets</b>					
Tangible Assets	9		740		1,536
<b>Current Assets</b>					
Debtors	10	18,141		11,158	
Cash at Bank		<u>5,851</u>		<u>3,210</u>	
		23,992		14,368	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	11	<u>(24,691)</u>		<u>(30,441)</u>	
<b>Net Current Assets/(Liabilities)</b>			(699)		(16,073)
<b>Total Net Assets/(Liabilities)</b>			<u>41</u>		<u>(14,537)</u>
<b>Reserves and Funds</b>					
Unrestricted Funds	14		41		(13,867)
Restricted Funds	14		-		(670)
			<u>41</u>		<u>(14,537)</u>

The notes set out on pages 13 to 18 form an integral part of these accounts.

The financial statements were approved by the Board on 26<sup>th</sup> November 2020 and signed on its behalf by:

  
Perry Ogden  
Director

  
Phil Flynn  
Director

**SPORT AGAINST RACISM (IRELAND) CLG**

**CASH FLOW STATEMENT  
AS AT 31<sup>ST</sup> DECEMBER 2019**

	<b>2019</b>	<b>2018</b>
	€	€
<b>Cash Flows from Operating Activities</b>		
Net Income/(Expenditure)	14,578	11,371
Depreciation	796	796
Increase/(Decrease) Accrued Expenses	(3,075)	3,690
(Increase)/Decrease in Debtors	(6,983)	8,501
Increase/(Decrease) in Creditors	<u>1,848</u>	<u>(28,686)</u>
Net Cash Inflow/(Outflow) from Operating Activities	<u>7,164</u>	<u>(4,328)</u>
<b>Reconciliation of Net Cash Flow to Movement in Net Funds (Note 15)</b>		
Change in Cash and Cash Equivalents in the Financial Year	7,164	(4,328)
Cash and Cash Equivalents at the Beginning of the Financial Year	<u>(1,313)</u>	<u>3,015</u>
Cash and Cash Equivalents at the End of the Financial Year	<u>5,851</u>	<u>(1,313)</u>

## SPORT AGAINST RACISM (IRELAND) CLG

### NOTES ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> DECEMBER 2019

#### 1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 1.1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2016) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS102 and the Charities SORP (FRS 102).

##### Basis of Preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

##### 1.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### 1.3 Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### 1.4 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of publicity and marketing and their associated support costs.
- Expenditure on charitable activities includes project costs and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

## SPORT AGAINST RACISM (IRELAND) CLG

### NOTES ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> DECEMBER 2019

#### 1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

#### 1.7 Tangible Fixed Assets and Depreciation

Depreciation is calculated to write off the cost of fixed assets over their useful lives at the following annual rates:

Fixtures, Fittings and Equipment	15% per annum on the straight-line basis.
Sport Equipment	25% per annum on the straight-line basis.

#### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.9 Cash at Bank and in Hand

Cash at bank and cash in hand includes cash with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

#### 1.10 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2. Income From Grants and Donations

	2019	2018
	€	€
Soccerfest Donations	4,450	5,350
Irish Sports Council	8,000	8,000
Dublin City Council	7,000	6,000
Dublin Marathon	500	500
Department of Justice	36,000	32,000
Leargas	11,798	27,601
BDO	5,000	-
FARE	-	300
FIFA	35,395	-
Football for Hope	-	23,604
IHREC	-	3,500
Streetfootballworld/UEFA Foundation for Children	-	5,610
Streetfootball/Fed Ex/UEFA Foundation 'Football for Employability'	30,400	-
The Ireland Funds	-	3,000
Benevity Donation	-	877
Coca Cola	35,000	-
Champions Factory	1,070	-
General Donations	773	3,388
	<u>175,386</u>	<u>119,730</u>

**SPORT AGAINST RACISM (IRELAND) CLG**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> DECEMBER 2019**

**3. Income From Project Activities**

	<b>2019</b>	<b>2018</b>
	€	€
Soccerfest Team Entries	3,450	4,200
Fundraising Income	-	-
	<u>3,450</u>	<u>4,200</u>

**4. Other Income**

	<b>2019</b>	<b>2018</b>
	€	€
Reimbursed Expenses	10,561	9,229
Commercial Funding	-	-
Other Income	-	130
	<u>10,561</u>	<u>9,359</u>

**5. Analysis of Expenditure on Project Activities**

	<b>2019</b>	<b>2018</b>
	€	€
Soccerfest Expenses	33,587	23,349
Soccernites Expenses	9,137	3,140
Other Programme Costs	63,629	43,468
Support Costs (see note 6)	51,737	30,495
Governance Costs (see note 6)	13,676	18,162
	<u>171,766</u>	<u>118,614</u>

**6. Analysis of Governance and Support Costs**

The company initially identifies costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the three key charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<b>Support Costs</b>	<b>Governance Costs</b>	<b>Total Costs</b>	<b>Basis of Apportionment</b>
	€	€	€	
General Office	51,737	6,869	58,606	Usage
Finance Costs	-	3,732	3,732	Governance
Audit and Accounts Fees	-	3,075	3,075	Governance
	<u>51,737</u>	<u>13,676</u>	<u>65,413</u>	

**7. Net Income/(Expenditure) for the Year**

	<b>2019</b>	<b>2018</b>
	€	€
Net Funds are stated after charging:		
Depreciation on Tangible Assets	796	796
Auditors' Remuneration	3,075	5,535
	<u>3,871</u>	<u>6,331</u>



**SPORT AGAINST RACISM (IRELAND) CLG**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> DECEMBER 2019**

**8. Employees**

None of the directors received emoluments or payments for professional or other services during the year.

**9. Tangible Assets**

	<b>Fixtures &amp; Fittings 15% €</b>	<b>Sports Equipment 25% €</b>	<b>Total  €</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2019	6,069	7,661	13,730
Additions	-	-	-
At 31 <sup>st</sup> December 2019	<u>6,069</u>	<u>7,661</u>	<u>13,730</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2019	6,069	6,125	12,194
Charge for Period	-	796	796
At 31 <sup>st</sup> December 2018	<u>6,069</u>	<u>6,921</u>	<u>12,990</u>
<b>Net Book Value</b>			
At 1 <sup>st</sup> January 2019	-	1,536	1,536
At 31 <sup>st</sup> December 2019	<u>-</u>	<u>740</u>	<u>740</u>
<b>In respect of prior year</b>			
	<b>Fixtures &amp; Fittings 15% €</b>	<b>Sports Equipment 25% €</b>	<b>Total  €</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2018	6,069	7,661	13,730
Additions	-	-	-
At 31 <sup>st</sup> December 2018	<u>6,069</u>	<u>7,661</u>	<u>13,730</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2018	6,069	5,329	11,398
Charge for Period	-	796	796
At 31 <sup>st</sup> December 2018	<u>6,069</u>	<u>6,125</u>	<u>12,194</u>
<b>Net Book Value</b>			
At 1 <sup>st</sup> January 2018	-	2,332	2,332
At 31 <sup>st</sup> December 2018	<u>-</u>	<u>1,536</u>	<u>1,536</u>

**SPORT AGAINST RACISM (IRELAND) CLG**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> DECEMBER 2019**

**10. Debtors**

	2019	2018
	€	€
Grants Receivable	15,000	10,462
Other Debtor	2,000	-
Prepayments and Accrued Income	749	696
Revenue Debtor	392	-
	<u>18,141</u>	<u>11,158</u>

**11. Creditors: Amounts falling due within one year**

	2019	2018
	€	€
Bank Overdraft	-	4,523
Trade Creditors	16,385	12,093
Accruals	4,575	7,650
Sundry Creditors	1,400	5,400
PRSI Account	2,331	775
	<u>24,691</u>	<u>30,441</u>

AIB Bank plc holds personal guarantees with the directors of the company to the amount of €27,510.

**12. Incorporation**

Sport Against Racism (Ireland) CLG is a Company Limited by Guarantee and, as such, has no issued share capital. In addition, the company is a Registered Charity, reference number CHY 13274.

**13. Taxation**

The company, as a charitable organisation is exempted from Corporation Tax, Income Tax and Capital Gains Tax.

**14. General Fund**

	Opening Funds	Incoming Resources	Resources Expended	Transfer Between Funds	Closing Funds
	2019	2019	2019	2019	2019
	€	€	€	€	€
Unrestricted Funds	(13,867)	47,799	(32,558)	(1,333)	41
Restricted Funds	(670)	141,598	(142,261)	1,333	-
Total	<u>(14,537)</u>	<u>189,397</u>	<u>(174,819)</u>	<u>-</u>	<u>41</u>

**15. Analysis of Changes in Net Funds**

	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at Bank and in Hand	(1,313)	7,164	5,851
	<u>(1,313)</u>	<u>7,164</u>	<u>5,851</u>

**SPORT AGAINST RACISM (IRELAND) CLG**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019**

**16. Related Party Transactions**

*Transactions with directors:*

**Perry Ogden**

During the previous financial year, Perry Ogden advanced a loan to the company and paid for expenses on behalf of the company. The balance due to Perry Ogden at 31<sup>st</sup> December 2019 was €1,400. (31<sup>st</sup> December 2018: €1,400).

**Phil Flynn**

During the year, Phil Flynn advanced a loan of €1,500 to the company and paid for expenses on behalf of the company. The balance due to Phil Flynn at 31<sup>st</sup> December 2019 was €Nil. (31<sup>st</sup> December 2018: €Nil).

*Transactions with other companies:*

**An Lár Films Limited**

Sport Against Racism (Ireland) CLG and An Lár Films Limited have a director in common, Perry Ogden. During the year, An Lár Films recharged Sport Against Racism (Ireland) for expenses paid on behalf of the company. An Lár also advanced monies to the organisation to help with short term cashflow deficits. Due to a clerical error the amount repaid to An Lár Films exceeded the amount advanced, this was corrected once the directors noticed the error. The balance due from/(to) An Lár Films Limited at 31<sup>st</sup> December 2019 was €2,000. (31<sup>st</sup> December 2018: (€4,000)).

**Cyball Limited**

Sport Against Racism (Ireland) CLG and Cyball Limited have a director in common, Denis Kerr. During the year, Cyball Limited advanced €2,000 to the organisation to help with short term cashflow deficits. The balance due to Cyball Limited at 31<sup>st</sup> December 2019 was €Nil. (31<sup>st</sup> December 2018: €Nil).

**17. Comparatives**

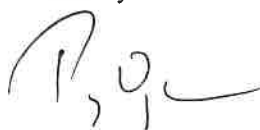
Comparatives have been grouped, where necessary, on the same basis as the current year.

**18. APB Ethical Standards – Provisions Available to Small Entities**

In common with other organisations of our size and nature the directors engage the auditors to assist in the preparation of the financial statements.

**19. Approval of the Financial Statements**

The financial statements were approved by the Board on the 26<sup>th</sup> November 2020 and signed on its behalf by:



**Perry Ogden  
Director**



**Phil Flynn  
Director**

**SPORT AGAINST RACISM (IRELAND) CLG**

**The following pages do not form part of the audited financial statements.**

SPORT AGAINST RACISM (IRELAND) CLG

APPENDIX I

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019

	2019	2018
	€	€
<b>Income</b>		
Grants and Donations (Appendix II)	175,386	119,730
Income from Charitable Activities (Appendix II)	3,450	4,200
Other Income (Appendix II)	10,561	9,359
<b>Total Income</b>	<b>189,397</b>	<b>133,289</b>
<b>Expenditure</b>		
Events Costs (Appendix III)	158,090	100,452
Fundraising, Publicity and Marketing (Appendix III)	3,053	3,304
Governance Costs (Appendix IV)	13,676	18,162
<b>Total Expenditure</b>	<b>174,819</b>	<b>121,918</b>
<b>Net Income/(Expenditure)</b>	<b>14,578</b>	<b>11,371</b>

**SPORT AGAINST RACISM (IRELAND) CLG**

**APPENDIX II**

**INCOME FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b>Grants and Donations</b>		
<i>Donations</i>		
General Donations	773	3,388
Soccerfest Donations	4,450	5,350
<i>Grant Income</i>		
Dublin City Council	6,000	5,000
Dublin City Council	1,000	1,000
Irish Sports Council	8,000	8,000
Streetfootballworld/UEFA Foundation for Children	-	5,610
Streetfootball/Fed Ex/UEFA Foundation 'Football for Employability'	30,400	-
FIFA Football For Hope	-	23,604
FIFA	35,395	-
IHREC	-	3,500
FARE	-	300
Dublin Marathon	500	500
Leargas	11,798	27,601
BDO	5,000	-
Coca Cola	35,000	-
Department of Justice	9,000	5,000
Department of Justice	27,000	27,000
The Ireland Funds	-	3,000
Benevity Donation	-	877
Champions Factory	1,070	-
	<u><u>175,386</u></u>	<u><u>119,730</u></u>
<b>Income from Charitable Activities</b>		
Soccerfest Team Entries	3,450	4,200
	<u><u>3,450</u></u>	<u><u>4,200</u></u>
<b>Other Income</b>		
Reimbursed Expenses	10,561	9,229
Other Income	-	130
	<u><u>10,561</u></u>	<u><u>9,359</u></u>

**SPORT AGAINST RACISM (IRELAND) CLG**

**APPENDIX III**

**EXPENDITURE FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019**

<b>Events Costs</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Soccernites Expenses	9,137	3,140
Other Events Expenses	13,967	14,408
Soccerfest Expenses	33,587	23,349
Administration Staff	46,787	24,008
Other Staff and Costs	13,325	14,920
Travel, Subsistence & Accommodation	38,412	15,575
Rents & Rates	600	2,880
Light & Heat	1,000	1,030
Insurance	1,275	1,142
<b>Total Programme Costs</b>	<b><u>158,090</u></b>	<b><u>100,452</u></b>
<b>Fundraising, Publicity and Marketing</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Public Relations & Promotion (Soccerfest)	1,927	2,234
Promotional & Printed Material	617	645
Website Costs	136	117
Fundraising Event Costs	373	308
<b>Total Fundraising, Publicity and Marketing</b>	<b><u>3,053</u></b>	<b><u>3,304</u></b>

**SPORT AGAINST RACISM (IRELAND) CLG**

**Appendix IV**

**EXPENDITURE FOR THE FINANCIAL YEAR ENDING 31ST DECEMBER 2019**

<b>Governance Costs</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Travel, Subsistence & Accommodation	-	35
Office Rent & Rates	3,108	5,753
Telephone, Fax & Internet	-	-
Audit Fees	3,075	5,535
Accounting Fees	2,965	1,931
Bank Charges	1,538	1,265
General Expenses	2,194	2,847
Sport Equipment Depreciation	796	796
<b>Total Governance Costs</b>	<b><u>13,676</u></b>	<b><u>18,162</u></b>